

ΕΡΑνΕΚ 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



**QUALITY
MODERNIZATION**
QUALITY ORIENTED ENTREPRENEURSHIP

The enterprise VETO SA based in Attica region, has joined the Action "Quality Modernization" with a total budget of **150 million €**. The Action aims at the digital upgrading of very small, small and medium sized enterprises.

The investment's total budget is 233.759,29 € out of which 116.879,64 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Machinery – Equipment
- ✓ Quality system, Standardization, Certifications etc (up to 100% of the total budget)
- ✓ Means of transportation
- ✓ Planning development and implementation
- ✓ Labor costs for new personnel

Through the participation in the Action, the enterprise achieved:

- ✓ Competiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expansion by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increased productivity and improvement of operational procedures
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions
- ✓ Other

The support of ΕΡΑνΕΚ proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



European Union
European Regional
Development Fund



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MINISTRY OF
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